

Message Text

CONFIDENTIAL

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70

ACTION EB-07

INFO OCT-01 ARA-06 EUR-12 ISO-00 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 OMB-01 H-02 L-03 PA-01 PRS-01 /063 W

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P 252128Z AUG 75

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC PRIORITY 4499

INFO AMEMBASSY LONDON PRIORITY

C O N F I D E N T I A L SANTIAGO 5799

EO 11652: GDS

TAGS:EFIN, UK, CI

SUBJECT: UK REQUEST FOR CHILEAN DEBT REPAYMENT

1. GOC FINANCE MINISTER AND ECONOMIC COORDINATOR JORGE CAUAS TELEPHONED ME AUGUST 25 TO SAY THAT GOC HAD RECEIVED WORD FROM ITS EMBASSY IN LONDON THAT HMG WAS ASKING CHILE TO MAKE FULL PAYMENT ON ALL OBLIGATIONS TO UK FALLING DUE IN 1975.
 2. CAUAS TOLD ME HE HAD INFORMED UK AMBASSADOR IN SANTIAGO REGINALD SECONDE THAT GOC HAD DEPOSITED IN LONDON AN AMOUNT EQUIVALENT TO PAYMENT TO BE MADE TO UK UNDER PARIS CLUB RENEGOTIATION ARRANGEMENT OF MAY 1975.
 3. CAUAS HAS SENT ME FOR OUR CONFIDENTIAL INFO (COPY POUCHED DEPARTMENT) TEXT OF MESSAGE CABLED TO CHILEAN EMBASSY LONDON. MESSAGE NOTES TERMS OF 1975 DEBT RESCHEDULING AGREEMENT, AND CONTINUES THAT UNDER PARIS CLUB ARRANGEMENTS EACH PARTICIPATING CREDITOR IS ENTITLED TO TREATMENT NO LESS FAVORABLE THAN THAT GIVEN TO ANY OTHER CREDITOR. GOC STATES IT WISHES TO CONCLUDE A UK BILATERAL WITHIN PARIS CLUB FRAMEWORK AND IS PREPARED TO SEND NEGOTIATING TEAM IF NECESSARY; MEANWHILE, AS OF AUGUST 22 CHILEAN CENTRAL BANK HAS BEEN INSTRUCTED TO DEPOSIT IN BANK OF ENGLAND
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\$4 MILLION, EQUIVALENT TO THE 1975 PAYMENT DUE UNDER

THIS YEAR'S RESCHEDULING ARRANGEMENT.

4. CAUAS STATES CHILEAN EMBASSY LONDON WILL DELIVER MESSAGE
TO FONOFF AUGUST 26. HE OBVIOUSLY FORESEES TROUBLE AND
WANTS US TO BE INFORMED THAT GOC HAS DONE ALL THAT IT COULD
IN THE CIRCUMSTANCES.
POPPER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS, FOREIGN POLICY POSITION, GOVERNMENT REACTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: GS
Errors: N/A
Film Number: D750294-0025
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ISecure: 1
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Review Date: 21 MAY 2003
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Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
06 JUL 2006

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Subject: UK REQUEST FOR CHILEAN DEBT REPAYMENT
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To: STATE
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